

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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FERROSTAAL METALS GROUP, INC.,
formerly known as MAN FERROSTAAL,
INC.

Plaintiffs, 08 CV 0457 (JSR) (DFE)

- against -

RULE 7.1 STATEMENT

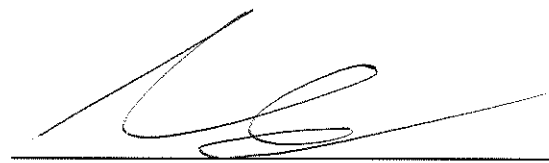
M/V GLOBAL OCEAN, her engines,
boilers, tackle, etc., GLOBAL
ANGEL SA, UNITED OCEAN SHIP
MANAGEMENT, WESTERN BULK
CARRIERS AS, WESTERN BULK
CARRIERS KS,

Defendants.

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Attorney of record, GARTH S. WOLFSON, of the firm of
MAHONEY AND KEANE, LLP, attorneys of record for defendants WESTERN
BULK CARRIERS AS and WESTERN BULK CARRIERS KS, certifies that there
are no publicly held corporate parents, subsidiaries, or affiliates
of WESTERN BULK CARRIERS AS and WESTERN BULK CARRIERS KS.

Dated: New York, N.Y.
February 15, 2008



GARTH S. WOLFSON (GW 7700)